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Our Ref: DMO/S/DD/T.I/58

Your Ref: _____

3rd November, 2023

THE Director- General
Debt Management Office
NDIC Building (First Floor)
Plot 447/448, Constitution Avenue
Central Business District
P.M.B 532
Garki- Abuja

RE- REQUEST FOR BENUE STATE'S Q3, 2023 DOMESTIC DEBT STOCK AND SERVICE FIGURES.

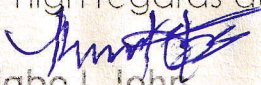
Please, refer to your letter captioned above, Ref: **DMO/SPD/081/483** of September 15th, 2023, requesting for the Benue State's Q3 Domestic Debt Stock and Service figures.

2. I hereby wish to forward the attached documents on the State's Third Quarter Domestic Stock and Service Figures as required.

3. Kindly note that the deductions on the following loan categories had been suspended and the State is awaiting the certificates of liquidation from the Minister to support the adjustment of the loan balances:


- (i) Budget Support facility
- (ii) Salary Bailout (N12.5B)
- (iii) Excess crude Account loan (N10B)
- (iv) Restructured Commercial loan Bank loan (FGN Bond).

4. While thanking you for your usual cooperation, please be assured of my high regards and esteem.


Edigbo I. John
Ag. Director General
Benue State DMO
For Hon. Commissioner

**DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT
BENUE STATE DOMESTIC DEBT DATA AS AT 30TH SEPTEMBER, 2023**

DEBT CATEGORY	2ND QUARTER (APRIL - JUNE 2023)				3rd QUARTER (JULY - SEPTEMBER 2023)				4TH QUARTER (OCTOBER - DECEMBER 2023)						
	HISTORICAL		ACTUAL		ACTUAL		PROJECTION		PROJECTION		PROJECTION				
	DEBT STOCK	DEBT SERVICE	DEBT STOCK	DEBT SERVICE	DEBT STOCK	DEBT SERVICE	DEBT STOCK	DEBT SERVICE	DEBT STOCK	DEBT SERVICE	DEBT STOCK	DEBT SERVICE			
	PRINCIPAL	INTEREST		PRINCIPAL	INTEREST		PRINCIPAL	INTEREST		PRINCIPAL	INTEREST		PRINCIPAL	INTEREST	
NET SUPPORT FACILITY	21,142,519,785.76	35,756,538.78	428,967,814.47	21,142,519,785.76	35,756,538.78	428,967,814.47	21,105,123,729.76	37,396,056.00	427,328,297.25	21,105,123,729.76	37,396,056.00	427,328,297.25	21,105,123,729.76	37,396,056.00	427,328,297.25
NET BAIL-OUT	10,461,136,455.47	100,590,030.07	236,888,178.71	10,461,136,455.47	100,590,030.07	236,888,178.71	10,355,934,147.70	105,202,307.77	232,275,901.01	10,355,934,147.70	105,202,307.77	232,275,901.01	10,355,934,147.70	105,202,307.77	232,275,901.01
NET COMMERCIAL	9,336,733,798.49	83,202,850.60	348,224,322.20	9,308,311,209.41	83,202,850.60	348,224,322.20	9,218,745,085.74	89,566,123.67	341,861,049.14	9,218,745,085.74	89,566,123.67	341,861,049.14	9,218,745,085.74	89,566,123.67	341,861,049.14
NET GOVT	8,499,995,748.16	77,502,450.20	192,415,336.55	8,499,995,748.16	77,502,450.20	192,415,336.55	8,418,939,637.40	81,056,110.76	188,861,675.99	8,418,939,637.40	81,056,110.76	188,861,675.99	8,418,939,637.40	81,056,110.76	188,861,675.99
NET STATE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	186,990,007,871.00	3,599,456,734.60	1,563,010,354.03	187,181,205,478.46	7,914,614,166.75	457,491,684.85	186,647,396,984.90	533,808,493.56	1,524,990,866.24	186,647,396,984.90	533,808,493.56	1,524,990,866.24	186,647,396,984.90	533,808,493.56	1,524,990,866.24

Signed:  Director General, Benue State Debt Management Office
 Name: PAISBA, I. SOHA
 Date: 6/11/23

Date: 6/11/23


 Honourable Commissioner for Finance
 State Ministry of Finance
 KAITUMA

S/NO	LOAN DETAILS	JULY	AUGUST	SEPTEMBER	TOTAL (N)
1	BUDGET SUPPORT FACILITY	-	-	-	-
2	SALARY BAIL-OUT (12.5B)				-
3	RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)(10.9B)	-	-	28,422,589.08	28,422,589.08
4	EXCESS CRUDE ACCOUNT (ECA) LOAN (10B)	-	-	-	-
5	STATE BONDS (4.95B)				-
6	MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND	16,666,666.67	16,666,666.67	16,666,666.67	50,000,000.01
7	Salary Bailout to Local Govt. Authorities	42,216,796.53	42,533,422.50	42,852,423.17	127,602,642.20
8	ADB RAAMP-3 Counterpart Fund (N1.5B)	-	-	-	-
9a	UBEC Counterpart Contribution (2.11B)		-	-	-
9b	UBEC Counterpart Contribution (N1.6B) UBA	80,526,019.70	81,733,910.00	-	162,259,929.70
9c	Total UBEC Counterpart Contribution (N3.71B) UBA(9a + 9b)	80,526,019.70	81,733,910.00	-	162,259,929.70
10	UBA Infrastructure Loan (10B)		-	-	-
11	Access Bank - RSSF-DCRR(2B) - COVID 19 LOAN	12,970,440.92	13,067,719.23	13,165,727.12	39,203,887.27
	GRAND TOTAL	152,379,923.82	154,001,718.40	101,107,406.04	407,489,048.26

SCHEDULE OF INTEREST AS AT 30/09/23

(A2) ACTUAL INTEREST PAYMENTS

S/NO	LOAN AMOUNT	JULY	AUGUST	SEPTEMBER	TOTAL (N)
1	BUDGET SUPPORT FACILITY	-	-	-	-
2	SALARY BAIL-OUT (12.5B)	-	-	-	-
3	RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)(10.9B)	-	-	115,386,468.53	115,386,468.53
4	EXCESS CRUDE ACCOUNT (ECA) LOAN (10B)	-	-	-	-
5	STATE BONDS (4.95B)	-	-	-	-
6	MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND [MSMEDF]	2,540,590.31	2,540,590.31	2,540,590.31	7,621,770.93
7	Salary Bailout to Local Govt. Authorities	97,321,701.96	97,005,075.99	96,686,075.32	291,012,853.27
8	ADB RAAMP-3 Counterpart Fund (N1.5B)	-	-	-	-
9a	UBEC Counterpart Contribution (2.11B)		-	-	-
9b	UBEC Counterpart Contribution (N1.6B) UBA	2,433,898.95	1,226,008.65	-	3,659,907.60
9c	Total UBEC Counterpart Contribution (N3.71B) UBA(9a + 9b)	2,433,898.95	1,226,008.65	-	3,659,907.60
10	UBA Infrastructure Loan (10B)		-	-	-
11	Access Bank - RSSF-DCRR(2B) - COVID 19 LOAN	13,367,749.68	13,270,471.37	13,172,463.47	39,810,684.52
	GRAND TOTAL	115,663,940.90	114,042,146.32	227,785,597.63	457,491,684.85

INDIVIDUAL AMOUNTS OF CONTRACTORS' ARREARS AS AT 30TH SEPT., 2023
PRIMARY RECORDER HOLDER(S): PROCUREMENT COMMISSION; ACCOUNTANT GENERAL OFFICE (CONTRACT SECTION)

YEAR	PROJECT COST	VALUE OF CERTIFICATES PENDING	AMOUNT DUE	AMOUNT PAID	AMOUNT OUTSTANDING (ARREARS)	CONTINGENT LIABILITY
2001 TOTAL	9,223,870,005.54	154,902,430.50	8,683,255,347.32	8,528,352,916.82	154,902,430.50	540,614,658.22
2002 TOTAL	730,717,168.83	-	687,820,714.88	687,820,714.88	-	42,896,453.95
2003 TOTAL	205,946,563.46	-	171,749,461.03	171,749,461.03	-	34,197,102.43
2004 TOTAL	12,332,235,479.77	692,168,706.08	9,056,497,905.18	8,364,329,199.10	692,168,706.08	3,275,737,574.59
2005 TOTAL	707,866,860.34	-	598,654,521.15	598,654,521.15	-	109,212,339.19
2006 TOTAL	23,004,161,641.72	77,036,669.59	18,573,023,097.79	18,495,986,428.20	77,036,669.59	4,431,138,543.93
2007 TOTAL	23,871,096,177.69	53,869,510.70	20,049,656,442.31	19,995,786,931.61	53,869,510.70	3,821,439,735.38
2008 TOTAL	82,280,479,999.96	120,074,515.90	73,042,800,470.21	72,922,725,954.31	120,074,515.90	9,237,679,529.75
2009 TOTAL	10,720,424,003.81	142,172,154.04	8,960,292,032.63	8,818,119,878.59	142,172,154.04	1,760,131,971.18
2010 TOTAL	21,174,929,814.09	747,877,317.59	15,963,441,442.39	15,215,564,124.80	747,877,317.59	5,211,488,371.70
2011 TOTAL	18,374,276,425.33	572,319,524.29	13,975,678,524.87	13,403,359,000.58	572,319,524.29	4,398,597,900.46
2012 TOTAL	18,805,528,740.85	3,144,290,608.57	10,376,573,548.04	7,232,282,939.47	3,144,290,608.57	8,428,955,192.81
2013 TOTAL	20,146,067,563.30	2,373,188,211.65	10,924,362,347.68	8,551,774,136.03	2,373,188,211.65	9,221,105,215.62
2014 TOTAL	7,559,900,851.90	175,830,137.03	4,984,913,091.66	4,809,082,954.63	175,830,137.03	2,574,987,760.24
2015 TOTAL	5,566,086,912.34	1,157,072.29	5,086,040,605.44	5,084,883,533.15	1,157,072.29	480,046,306.90
2016 TOTAL	21,711,688,136.57	189,346,383.84	16,046,157,872.68	15,856,811,488.84	189,346,383.84	5,665,530,263.89
2017 TOTAL	32,472,579,661.93	1,225,811,087.89	5,719,409,167.68	4,493,598,079.79	1,225,811,087.89	26,753,170,494.25
2018 TOTAL	8,716,937,958.52	166,568,082.38	3,528,433,253.24	3,361,865,170.86	166,568,082.38	5,197,004,705.28
2019 TOTAL	2,599,913,980.70	28,801,674.02	2,128,608,336.99	2,099,806,662.97	28,801,674.02	471,305,643.71
2020 TOTAL	22,827,984,376.78	2,472,672,194.53	14,550,778,210.74	12,078,106,016.21	2,472,672,194.53	8,294,145,350.76
2021 TOTAL	2,961,736,799.89	34,277,214.31	2,640,472,254.47	2,606,195,040.16	34,277,214.31	321,264,545.42
2022 TOTAL	7,412,820,448.36	194,212,053.84	6,288,172,765.36	6,093,960,711.52	194,212,053.84	1,124,647,683.00
2023 TOTAL	13,310,999,070.10	216,059,289.25	7,789,696,582.49	7,573,637,293.24	216,059,289.25	5,521,302,487.61
GRAND TOTAL	366,718,248,641.78	12,782,634,838.29	259,827,087,956.23	247,044,453,157.94	12,782,634,838.29	106,916,599,830.27

AGGREGATE AMOUNTS OF CONTRACTORS' ARREARS AS AT 30TH SEPT., 2023
 PRIMARY RECORDER HOLDER(S): PROCUREMENT COMMISSION; ACCOUNTANT GENERAL OFFICE (CONTRACT SECTION)

YEAR	DATA SOURCE	OUTSTANDING (B/F)	NEW	AMOUNT DUE	AMOUNT PAID	OUTSTANDING (C/F)
Q4(OCT-DEC) 2022	ACCOUNTANT GENERAL OFFICE	11,923,332,930.23	739,695,147.10	12,663,028,077.33	736,009,811.23	11,927,018,266.10
Q1(Jan-Mar) 2023	ACCOUNTANT GENERAL OFFICE	11,927,018,266.10	8,547,785,196.15	20,474,803,462.25	7,683,779,633.96	12,791,023,828.29
	STATE AUDIT DEPARTMENT (AUDIT FEES)	-	233,867,992.00	233,867,992.00	-	233,867,992.00
Q2(APRIL-JUNE)2023	ACCOUNTANT GENERAL OFFICE	12,791,023,828.29	1,425,386,158.58	14,216,409,986.87	1,433,775,148.58	12,782,634,838.29
	Q2 2023 TOTAL	12,791,023,828.29	1,659,254,150.58	14,450,277,978.87	1,433,775,148.58	13,016,502,830.29
	STATE AUDIT DEPARTMENT (AUDIT FEES)	233,867,992.00	-	233,867,992.00	-	233,867,992.00
Q3 (JULY-SEPT.)2023	ACCOUNTANT GENERAL OFFICE	12,782,634,838.29	6,133,640,000.00	18,916,274,838.29	6,133,640,000.00	12,782,634,838.29
	Q3 2023 TOTAL	13,016,502,830.29	6,133,640,000.00	19,150,142,830.29	6,133,640,000.00	13,016,502,830.29

AGGREGATE AMOUNTS OF JUDGEMENT DEBTS AS AT 30TH SEPTEMBER, 2023.

PRIMARY RECORD HOLDER (S): MINISTRY OF JUSTICE; TREASURY OPERATIONS, OFFICE OF THE ACCOUNTANT GENERAL

YEAR	DATA SOURCE	GROSS ARREARS (B/F)	NEW	AMOUNT DUE	AMOUNT PAID	AMOUNT OUTSTANDING (C/F)
Q4(Oct-Dec. 2022)	MOJ & AGO	2,592,928,190.45	46,046,858.47	2,638,975,048.92	255,888,025.65	2,383,087,023.27
Q1(JAN-MAR, 2023)	MOJ & AGO	2,383,087,023.27	77,696,185.06	2,460,783,208.33	290,305,997.45	2,170,477,210.88
Q2(APR-JUNE, 2023)	"	2,170,477,210.88	371,187,962.64	2,541,665,173.52	189,610,304.84	2,352,054,868.68
Q3(JULY-SEPT., 2023)	"	2,352,054,868.68	222,194,064.79	2,574,248,933.47	535,370,732.21	2,038,878,201.26

AGGREGATE AMOUNT OF PENSION AND GRATUITY ARREARS AS AT 30TH SEPT., 2023 (EXECUTIVE SUMMARY)

PRIMARY RECORD HOLDER (S): BUREAU OF SALARY AND PENSION

YEAR	CATEGORY	DATA SOURCE	PENSION & GRATUITY(B/F)	NEW PENSION/GRATUITY	AMOUNT DUE	AMOUNT PAID	AMOUNT OUTSTANDING(C/F)
Q1(JAN- MAR.) 2023	State Government	BUREAU OF SALARY AND PENSION	31,878,301,097.25	37,457,081,643.18	69,335,382,740.43		69,335,382,740.43
"	Benue State University	"	-	2,929,902,459.20	2,929,902,459.20		2,929,902,459.20
"	College of Health Sciences	"	-	54,306,083.67	54,306,083.67		54,306,083.67
"	BSU Teaching Hospital	"	-	190,471,367.62	190,471,367.62		190,471,367.62
Q1(JAN- MAR.) 2023	TOTAL	BUREAU OF SALARY AND PENSION	31,878,301,097.25	40,631,761,553.67	72,510,062,650.92	-	72,510,062,650.92
Q2 (APRIL - JUNE) 2023	State Government	"	69,335,382,740.43	1,467,083,906.10	70,802,466,646.53	884,727,378.48	69,917,739,268.05
"	Benue State University	"	2,929,902,459.20		2,929,902,459.20		2,929,902,459.20
"	College of Health Sciences	"	54,306,083.67		54,306,083.67		54,306,083.67
"	BSU Teaching Hospital	"	190,471,367.62		190,471,367.62		190,471,367.62
Q2 (APRIL - JUNE) 2023	TOTAL	BUREAU OF SALARY AND PENSION	72,510,062,650.92	1,467,083,906.10	73,977,146,557.02	884,727,378.48	73,092,419,178.54
Q3 (JULY - SEPT.) 2023	State Government	"	69,917,739,268.05	1,749,977,709.42	71,667,716,977.47	838,114,386.26	70,829,602,591.21
"	Benue State University	"	2,929,902,459.20	-	2,929,902,459.20	-	2,929,902,459.20
"	College of Health Sciences	"	54,306,083.67	-	54,306,083.67	-	54,306,083.67
"	BSU Teaching Hospital	"	190,471,367.62	-	190,471,367.62	-	190,471,367.62
Q3 (JULY - SEPT.) 2023	TOTAL	BUREAU OF SALARY AND PENSION	73,092,419,178.54	1,749,977,709.42	74,842,396,887.96	838,114,386.26	74,004,282,501.70

AGGREGATE AMOUNTS OF SALARY ARREARS AS AT 30TH SEPT., 2023.

PRIMARY RECORD HOLDER (S): BUREAU OF SALARY AND PENSION; PAYROLL MANAGEMENT DEPARTMENT

YEAR	DATA SOURCE	GROSS SALARY(B/F)	OTHER CLAIMS	NEW	AMOUNT DUE	AMOUNT PAID	AMOUNT OUTSTANDING(C/F)
Q4(OCT-DEC. 2022)	"	10,539,692,431.25			10,539,692,431.25	578,223,035.12	9,961,469,396.13
Q1(JAN-MAR, 2023)	PAYROL DEPT	9,961,469,396.13		5,999,670,631.02	15,961,140,027.15	316,489,593.87	15,644,650,433.28
Q2(APR-JUNE, 2023)	PAYROL DEPT	15,644,650,433.28			15,644,650,433.28	373,087,238.13	15,271,563,195.15
Q3 (JULY - SEPT. 2023)	PAYROL DEPT	15,271,563,195.15	-	-	15,271,563,195.15	-	15,271,563,195.15